

Cap-and-Invest Votes

Cap-and-...

AB 1207 (Irwin)

Asm	Yes	No	NV
Dems	58	0	2
Reps	0	10	10

Sen	Yes	No	NV
Dems	29	0	1
Reps	0	6	4

...Invest

SB 840 (Limón)

Asm	Yes	No	NV
Dems	59	0	1
Reps	0	15	5

Sen	Yes	No	NV
Dems	28	0	2
Reps	0	6	4

Both bills passed on September 13, the last day of session +1

GGRF: Where the Money Goes

Funded First (~\$283 million):

- SRA fee backfill (~\$80m)
- CAEATFA General Fund backfill (\$200 million)
- Legislative Counsel Climate Bureau (\$3 million)

Funded Second (\$2 billion):

- High-Speed Rail (\$1 billion)
- Annual legislative appropriations (\$1 billion)

Funded Third (up to \$1.98 billion)

- Affordable Housing and Sustainable Communities (up to \$800 m)
- Transit and Intercity Rail Capital (up to \$400 m)
- Community air protection programs (up to \$250 m)
- Low Carbon Transit Operations (up to \$200 m)
- CAL FIRE (up to \$200 m)
- SAFER drinking water (up to \$130 m)

Insufficient auction revenue

- Proportional reduction of third category.

Excess revenue

- Appropriated by Legislature

GGRF: What the Money Does

Affordable Housing and Sustainable Funding

- Affordable housing, housing-related infrastructure, and transit-oriented projects

Transit and Intercity Rail Capital Program

- Projects that reduce GHG by creating or expanding transit systems or ridership

Low Carbon Transit Operations Program

- New or expanded bus or rail, ZE buses, etc.

Forest health and resilience (CAL FIRE)

- 82.5% fire prevention
- 17.5% fuel reduction

Community air monitoring and protection programs

SAFER drinking water program

- Provides drinking water directly and through well and water system improvements

Annual legislative appropriations (\$1 billion)

- Intent for \$250m in 2026-27:
 - Transit passes, rebuild Topanga Canyon, seed UC Climate Research Center, implement scoping plan
- 2025-26 budget passed in summer designated:
 - Up to \$1.25 billion to backfill CAL FIRE costs in 2026-27
 - Up to \$500 million in 2027-28 and 2028-29 if the state budget is projected to be in deficit

GGRF: What Changed

- Funds for continuously appropriated programs **capped and at risk.**
- These mostly local programs are **only fully funded if auction revenues reach about \$4.25 billion.**
- **All downside risk of revenue** shortfalls are borne **by these programs.**
- Annual legislative appropriations prioritized
 - Previously received remainder of revenues
 - Now guaranteed \$1 billion per year
 - Also gets excess above about \$4.25 billion
- High-Speed Rail guaranteed \$1 billion
 - Previously received 25% of revenues
- Legislative Counsel Climate Bureau created
- Community air monitoring and protection programs officially added to continuous appropriations.

	Old GGRF		New GGRF	
	\$4 billion	\$3 billion	\$4 billion	\$3 billion
AHSC	\$800 million	\$600 million	\$693.7 million	\$289.7 million
TIRCP	\$400 million	\$300 million	\$346.9 million	\$144.8 million
LCTO	\$200 million	\$150 million	\$173.4 million	\$72.4 million
Forests	\$200 million	\$200 million	\$173.4 million	\$72.4 million
SAFER	\$130 million	\$130 million	\$112.7 million	\$47.1 million
Air Prot.	\$250m planned	\$250m planned	\$216.8 million	\$90.5 million
Total	\$ 1.98 billion	\$ 1.63 billion	\$ 1.717 billion	\$ 717 million

Thank you.

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