

Greenhouse Gas Reduction Fund Allocations (**SB 840**)

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Funded First (~\$283 million):

1. SRA fee backfill (~\$80m)
2. CAETFA General Fund backfill (\$200 million)
3. Legislative Counsel Climate Bureau (new; \$3 million)

Funded Second (\$2 billion):

4. High-Speed Rail (\$1 billion)
5. Annual legislative appropriations (at least \$1 billion)
 - a. Of that, for the 2026-27 budget (legislative intent; totals \$250 million):
 - i. Transit passes (\$125 million)
 - ii. UC Climate Research Center (\$25 million)
 - iii. Rebuilding Topanga Park (\$15 million)
 - iv. “[F]or an entity chosen by the Legislature to support climate-focused technological innovation, related research, and the deployment of climate solutions identified in [CARB’s] scoping plan.” (\$85 million)
 - v. (Not noted in this bill, the 2025-26 state budget designates “up to \$1.25 billion” to backfill CAL FIRE costs in 2026-27 and up to \$500 million in the two following fiscal years if the state budget is projected to be in deficit.)

Funded Third (up to \$1.98 billion):

6. Affordable Housing and Sustainable Communities (up to \$800 million)
7. Transit and Intercity Rail Capital (up to \$400 million)
8. Community air protection programs (up to \$250 million)
9. Low Carbon Transit Operations (up to \$200 million)
10. Cal Fire (up to \$200 million)
 - a. Healthy forest and fire prevention programs (82.5%, up to \$165 million)
 - b. Prescribed burns and other fuel reduction projects (17.5%, up to \$35 million)
11. SAFER drinking water (up to \$130 million)

- **Insufficient auction revenues reduce items in the third category proportionately.**
- **Excess revenues are available to be appropriated by the Legislature.**